

Proceedings of the 1<sup>st</sup> meeting of the Board of Trustees of Odisha Urban Infrastructure Development Fund (OUIDF) held under the Chairmanship of Chief Secretary, Odisha on 01.03.2012 at 1.00 PM.

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*Venue:* Conference Room of Chief Secretary

*Members present:* As per the list annexed.

At the outset, Chief Secretary & Chairperson, OUIDF welcomed the Trustees to the 1<sup>st</sup> meeting of the Trust Board and requested the representative of the ICRA Management Consulting Services Ltd. (IMaCS) to make the presentation of the draft RFP for engagement of Asset Management Company (AMC) i.e Fund Manager. After agenda-wise detailed discussions the following decisions were taken:

Agenda No.1- Registration of Trust: Immediate steps would be taken to register the Trust of OUIDF before the District Sub-Registrar, Bhubaneswar. Deposit of initial settlement amount as per Trust Deed, if any, and ancillary expenditures on registration of would be borne by the H & UD Department.

Agenda No.2-Engagement of AMC: RFP for engagement of Asset Management Company (AMC) prepared by ICRA Management Consulting Services Ltd. (IMaCS) have been approved.

Agenda No.3- Signing of Project Agreement: The Trust Board of OUIDF has authorised the Commissioner-cum-Secretary to Govt., H & UD Department to sign the Project Agreement with KfW on behalf of the OUIDF.

Agenda No.4- Other Items: The following decisions are also taken by the Trust Board for management of the OUIDF.

- i. 8<sup>th</sup> Floor of the Odisha State Housing Board Building would be the Registered Office of OUIDF on payment of necessary rent as per Government rate.

- ii. A person with qualification of Company Secretary/Chartered Accountant/Cost Accountant would be engaged to act as Secretary, OUIDF on contractual basis for a period of three years initially through open advertisement to manage the Office.
- iii. Logo for the OUIDF would be prepared by engaging a consultant.
- iv. Action would be taken for obtaining the Tax Deduction Account Number (TAN)/PAN Number etc require for transaction of funds in the OUIDF.
- v. Necessary steps would also be taken for printing of office stationeries for the OUIDF & all such initial expenditures need to be provided by the H & UD Department.

The Meeting ended with thanks to & from the chair.



(B.K.Pattnaik)

Chief Secretary, Odisha &  
Chairperson, OUIDF



(J.K.Mohapatra)  
Secretary, Finance Department &  
Trustee, OUIDF  
Principal Secretary to Govt.  
Finance Department



(S.Garg)

Secretary, H & UD Department &  
Trustee, OUIDF



(D.K.Singh) 01/03/2012.  
Vice-Chairman, BDA &  
Trustee, OUIDF



(R.S.Sahoo)

Independent Trustee,  
OUIDF