

**Minutes of the 11<sup>th</sup> Loan Committee Meeting for Sanction of New Projects of OUIDF Loan held on 24<sup>th</sup> December 2016 at 4:00 P.M in the Conference Hall of H&UD Department**

List of participants is given in the Annexure.

Commissioner-cum-Secretary, H&UD Department presided over the meeting. Following Projects were placed for Review by the Loan Committee pending receipt of NOC from KfW. Any condition to be stipulated by KfW shall be applicable.

**Agenda Item 1: Solid Waste Management Project by Berhampur Municipal Corporation**

The Committee recommended that BeMC shall levy user charges so as to meet to the extent of at least one semi-annual installment of Principal and Interest payment of OUIDF and that such revenues shall be utilized for debt servicing. Any shortfall in the revenues shall be met from BeMC's own source of revenue.

Further, SBM Grant for the SWM Project, whenever made available to BeMC shall be utilized for debt servicing of OUIDF.

The Loan Committee recommended a Loan and Grant of Rs.1743 Lakhs each in favour of Berhampur Municipal Corporation to be repaid over a period of 11.5 years including a moratorium of one year and six months and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

**Agenda Item 2: Rehabilitation Project of Slums and Informal Settlements under Housing for All Policy for Economically Weaker Section (EWS) at Subudhipur, Bhubaneswar**

The Loan Committee recommended a Loan and Grant of Rs.1050 Lakhs each in favour of Bhubaneswar Development Authority to be repaid over a period of 5 years including a moratorium of two years and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

**Agenda Item 3: Rehabilitation Project of Slums and Informal Settlements under Housing for All Policy for Economically Weaker Section (EWS) at Satyanagar, Bhubaneswar**

The Loan Committee recommended a Loan and Grant of Rs.2992 Lakhs each in favour of Bhubaneswar Development Authority to be repaid over a period of 5 years including a moratorium of two years and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

This is subject to availability of funds and that BDA shall not award work to the Contractor unless funds are released by OUIDF for this Project.

**Agenda Item 4: Rehabilitation Project of Slums and Informal Settlements under Housing for All Policy for Economically Weaker Section (EWS) at Gadakana, Bhubaneswar**

The Loan Committee recommended a Loan and Grant of Rs. 4000 Lakhs each in favour of Bhubaneswar Development Authority to be repaid over a period of 5 years including a moratorium of two years and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

This is subject to availability of funds and that BDA shall not award work to the Contractor unless funds are released by OUIDF for this Project.

**Agenda Item 5: Sewerage System Project by Sambalpur Municipal Corporation**

The Loan Committee recommended a Grant of Rs. 4000 Lakhs in favour of Sambalpur Municipal Corporation. The Repayment of the 1<sup>st</sup> Loan Installment may be changed from 30<sup>th</sup> June, 2018 to 30<sup>th</sup> June, 2020.

The meeting ended with vote of thanks to the Chair & all the participants.

  
(G. Mathivathanan)

Commissioner-cum Secretary to Government  
Housing & Urban Development Department,  
Govt. of Odisha, Bhubaneswar