

**PROCEEDINGS OF THE 12TH BOARD MEETING OF THE BOARD OF TRUSTEES OF
ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) HELD
UNDER THE CHAIRMANSHIP OF CHIEF SECRETARY, ODISHA &
CHAIRPERSON, OUIDF ON 06.06.2018 AT 3:30 PM IN THE 2ND FLOOR
CONFERENCE, SECRETARIAT, BHUBANESWAR**

Members Present: As per list annexed.

Chief Secretary presided over the Meeting. Secretary, OUIDF and Ex-Officio Special Secretary, H&UD Department welcomed the Chief Secretary & Chairperson, OUIDF, Board of Trustees and other participants present.

Leave of Absence was granted to Trustee, Shri. Sanjay Kumar Singh, Managing Director, IDCO.

After detailed deliberations, the following decisions were taken.

Agenda - 1: Confirmation of the Proceedings of the 11th Board Meeting held on 20.09.2017

- 1.1 As no comments have been received from any of the Trustees, the Board confirmed the Minutes of the 11th Board Meeting held on 20.09.2017.

Agenda – 2: Action Taken Report of the decisions taken in the 11th Board Meeting held on 20.09.2017 and General Observations of the Board

- 2.1 The Board observed that Meeting of the Board of Trustees of OUIDF should be held on a quarterly basis.
- 2.2 Board observed the low credit off take of Rs. 36 Cr. during the last 9 months and advised OUIDF to take suitable measures to improve credit off take.
- 2.3 Capacity building of ULBs may be taken up on project management tools.

Agenda – 3: Present progress of Sanctioned Projects

The Board reviewed the progress of sanctioned projects and observed as under:

- 3.1 Bulk Water Supply to IIT, NISER, Infocity II, Jatni, Khurda on PPP

IDCO may be advised to promote industrial investments in this area highlighting the water availability.

Agenda 4 - Approval of New Projects

4.1 Reclamation & Peripheral Development of 127 Water Bodies in 34 ULBs.

- a. **Sanction of Loan & Grant in favour of 8 ULBs for 34 Water Bodies where DPRs prepared, TS & AA obtained or in progress, tender floated or in progress.**

The Board approved a Loan and Grant of Rs. 25.85 Cr. each for the 34 waterbodies in 8 ULBs with the Loan to be repaid over a period of 10 years including 1

year moratorium and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

b. In principle sanction of 93 water bodies in 27 ULBs where DPR have been prepared, but Technical Sanction and Administrative Award awaited

The Board accorded in-principle approval for sanction of Loan of Rs. 100.03 Cr. and Grant of Rs. 99.77 Cr. for 93 Water Bodies in favour of the 27 ULBs & authorized Chairperson to sanction on recommendation made by the Loan Committee of OUIDF after getting Technical Sanction & Administrative Approval. The Loan amounts are to be repaid over a period of 10 years including 1 year moratorium and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

4.2 Implementation of Energy Efficient LED Street Lighting Project in Greenfield stretches of 113 ULBs in Odisha in PPP mode (except BMC)

The Board approved a Loan and Grant of Rs. 3409.50 Lakh each to all 113 ULBs with the Loan to be repaid over a period of 10 years including 1 year moratorium and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

4.3 Sanction of Additional Loan and Grant – Energy Efficient Street Lighting Project at 5 Municipal Corporations

The Board approved an additional Total Loan and Grant of Rs. 2188.49 Lakhs each for 5 ULBs as per details given below :-

Particulars	Rs. In Lakh					
	BMC	CMC	BeMC	RMC	SMC	Total
OUIDF Loan	590.92	689.77	240.30	227.72	439.79	2,188.49
OUIDF Grant	590.92	689.77	240.30	227.72	439.79	2,188.49
Total	1181.84	1379.54	480.60	455.44	879.58	4,376.98

The Loan amounts are to be repaid over a period of 10 years including a moratorium of 1 year from the date of disbursement of the 1st Tranche of Loan originally sanctioned and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

4.4 Development of Bus Terminal at Baramunda, Bhubaneswar

The Board approved a Loan of Rs. 44 Cr. in favour of Bhubaneswar Development Authority with a repayment period of 10 years including moratorium period of 2 years.

Agenda – 5: OUIDF Financials

5.1 Approval of OUIDF Balance Sheet for the year 2017-18

The Board of Trustees approved the Audit Reports, Balance Sheet & Annual Report for the Financial Year 2017-18.

5.2 Approval of Proposed Budget for the year 2018-19

The Board of Trustees approved the annual budget for Rs. 85 lakhs for FY 2018-19 of the Trust Secretariat.

Agenda – 6: Any other item with Permission of the Chair

6.1 In-principle approval of Additional General Terms & Conditions (GT&C) for Loan Funding of Market Complexes by OUIDF

Deferred

6.2 Future Course of Action

a. Reclamation of 40 Waterbodies in Various ULBs

Proposal noted.

b. Decentralised SWM Projects up to 5 TPD at 43 ULBs

Advised to focus on implementing the project in 5 Municipal Corporations on priority basis.

c. Annual Increment on the Consolidated Remuneration of OUIDF Officials/ Staff

The Board approved the proposed Annual Increment in the consolidated remuneration to OUIDF Officials/ Staff with effect from 06.06.2018.

Meeting ended with vote of thanks to the Chair and other participants present.



**Shri. Aditya Prasad Padhi, IAS
Chief Secretary, Odisha & Chairperson, OUIDF**